

Press release

Strong alliance: AXSOL and the Joachim Loh Group set an sign for the energy transition

November 2023 - AXSOL has been developing battery storage technologies to drive forward the energy transition since 2012. In Joachim Loh Unternehmensgruppe GmbH, which recently acquired a majority stake in AXSOL, the Würzburg-based company has now found a strong, internationally successful investor. A promising alliance: both companies are committed to the future of our planet and will now join forces to drive forward AXSOL's ambitious goals - and the greatest challenge of our time, the energy transition.

Sebastian Loh from Haiger, owner of Joachim Loh Unternehmensgruppe GmbH, sets high standards for his investments. "With the Joachim Loh Group, we invest in very different areas. Hydrogen is just as much a part of this as digital conference technology. However, all investments have one thing in common: true to our motto 'Investing in the future of generations', they are companies that develop solutions for the future," says Sebastian Loh. "As a value-oriented group of companies, we look for partners who combine ecological goals with economic expertise." When contact was made with Jürgen Zinecker, Managing Director of AXSOL, it quickly became clear to the entrepreneur that the two parties were a good match: "AXSOL's battery technology brought together a number of things that made the company interesting for us: it is a tangible product, it has already been developed and tested and the company is committed to a future market. That's what got me excited and why we want to make a contribution to advancing AXSOL in the form of our investment."

Flexibility in the energy supply: storage solutions for industry and infrastructure operators

Storage technologies are an important building block for a reliable energy supply from renewable sources. The reason is clear: solar or wind energy is generated depending on the weather and is therefore subject to fluctuations, which can be compensated for with the right storage systems. When AXSOL was founded in 2012 to identify challenges in the integration of renewable energy systems, the focus quickly turned to batteries. As a pioneer in storage technologies, AXSOL is already playing an important role in the "age of the battery" - especially for industry and energy suppliers. With AXSOL's Energy Container Solutions (ECS) and the in-house energy management system AXOS, they have a modular, scalable battery storage platform that enables a partially to fully self-sufficient and therefore flexible energy supply.

A promising alliance

In the field of cutting-edge technologies, speed and company size are key - not least because the administrative burden and regulatory requirements are becoming ever greater. In future, AXSOL will be able to rely on the full strength of its new partner. Through the group, which includes the internationally successful companies HAILO, META and EXPRESSO, AXSOL will benefit not only from financial and organizational support for defined administrative tasks, but also from know-how, international

networking and management experience. Synergies with Hailo-Windsystems, the provider of professional access technology for wind turbines, are also conceivable.

Only three weeks passed between the first meeting between Sebastian Loh and Jürgen Zinecker and the signing of the contract. "A record," says Sebastian Loh. This is also due to the fact that the entrepreneurs' objectives overlap greatly: Both want to meet current challenges with technical innovations and make sustainable economic life possible. "Energy is the basis of the economy and progress - that's why our vision is to create a future-proof energy supply that is cost-effective, safe, sustainable and tailored to the needs of industry and energy suppliers," says Jürgen Zinecker. The Managing Director, who is very well connected in the industry, sees his work in close cooperation with politics and science and welcomes the new partnership, as does Sebastian Loh. "The fact that we have found a partner in the Joachim Loh Group that understands us, shares our goals and has the necessary power to support our product development and market development is a great stroke of luck."

With backing from Haiger, the AXSOL team can now concentrate on what it does best: advancing the energy transition with concrete, practicable solutions.

About AXSOL:

AXSOL has been developing power systems for various applications since 2012 - from mobile to stationary battery storage systems for professional use. AXSOL has received several awards for its innovative systems: For example, in 2016 with the Federal Prize for Outstanding Innovative Achievement awarded by the Ministry of Economics and Climate Protection and in 2021 with an award from the technology platform Aerospace & Defense Review. In 2023, Energy Tech Review magazine included AXSOL in its Top 10 Battery Storage Solutions Providers in Europe. With its products, the dynamic company pursues several goals: to create easy and safe access to energy for everyone with good solutions and to contribute to the establishment of a future-proof and sustainable energy supply.

About the Joachim Loh Group:

As an owner-managed family business, the Joachim Loh Group has been a secure employer, loyal customer and reliable supplier since 1947. The Group's global positioning provides security and supports its future viability. Whether service or production - the JLU Group has over 70 years of know-how in the processing of steel and aluminum into products for consumers and industry. With more than eighteen subsidiaries in Germany and abroad and many sales partners, the group of companies combines local commitment with a worldwide network.

Further information is available at:

GOOS COMMUNICATION GmbH & Co. KG
Frau Susanne Jung
Geibelstraße 46a, 22303 Hamburg, Deutschland/Germany
Telefon +49 (40) 284 17 87-45
E-Mail: s.jung@goos-communication.com
Internet: www.goos-communication.com

AXSOL
MOVING ENERGY

jlu

Fotonachweis:



JLU_Group_Sebastian_Loh



AXSOL_Juergen_Zinecker



JLU_Group_Logo



AXSOL_Moving_Energy_Logo

Copyright der Bilder:

links: Joachim Loh Unternehmensgruppe

rechts: AXSOL